

Report for Social Coverage

PG Deptt of Commerce and Business Mgt., Doaba College

Webinar on “Implications of Trade related Aspects on Intellectual Property Rights (TRIPs) Agreement with special reference to India”.

Dated 25/05/2021

PG Deptt of Commerce and Business Mgt. organized one day webinar on “Implications of Trade related Aspects on Intellectual Property Rights (TRIPs) Agreement with special reference to India. In which, Dr. Amarjit Singh Sidhu, Professor in Management, University Business School, Amritsar acted as resource person.

Professor Garima Chodha introduced the topic of webinar to the participants and welcomed the resource person Dr. Sidhu. Principal Dr. Pardeep Bhandari also welcomed Dr. Sidhu and expressed his views on TRIPs agreement. He said patent is not only of products but also processes and the one who is developing anything new should be suitably rewarded under TRIPS agreement.

Dr. Sidhu while addressing to the participants threw light on many serious trade related issues of TRIPs with special reference to the developing countries like India. He said that India’s patent law was amended in the year 2005 in line with TRIPS agreement. He further added that The TRIPS Agreement is a minimum standards agreement, which allows Members to provide more extensive protection of intellectual property if they so wish. Members are left free to determine the appropriate method of implementing the provisions of the Agreement within their own legal system and practice.

Mostly developed countries have benefitted from the TRIPs agreement because more than 90% patents are being controlled by developed nations. Dr. Sidhu also discussed the historical background of WTO and inclusion of various clauses in TRIPs. TRIPS by far the most lengthy and technical agreement described by Dr. Sidhu. The webinar was conducted by assistant professor Rajni Dhir and Co hosted by Dr. Nitasha Sharma.

At the end, Professor Surjit Kaur presented vote of thanks to the resource person, Principal Dr. Pardeep Bhandari, faculty members and students who attended the webinar. 78 participants attended the webinar including faculty members and students.